

**SHIAWASSEE REGIONAL EDUCATION SERVICE DISTRICT
CTE FUND BUDGET
FY 23-24 February Revision**

	FY 22-23 Actual	FY 23-24 Original Budget	FY 23-24 February Revision
Beginning Fund Balance July 1	-	1,346,440	1,754,590
Revenue			
100 Local Revenue	2,507,724	2,550,973	2,704,253
300 State Revenue	13,442	12,242	1,481,830
400 Federal Revenue	-	1,000	1,000
500 Local Transfers	18,092	264,764	190,027
600 Fund Transfers	-	-	-
Total Revenue	2,539,258	2,828,979	4,377,110
Total Available to Appropriate	2,539,258	4,175,419	6,131,699
Expenditures			
110 Early Childhood	-	-	-
120 Career & Tech Ed	348,239	544,322	1,105,896
210 Pupil Services	8,765	12,400	68,961
220 Instructional Support	279,767	414,719	494,026
230 General Administration	-	-	-
240 Building Administration	3,294	180,007	216,908
250 Business Services	-	-	1,912
260 Operations & Maintenance	90,686	7,520	406,048
270 Transportation	-	-	451,759
280 Central Support	2,512	3,500	180,369
290 Other	-	-	-
300 Community Services	-	-	88,322
400 Outgoing Local Transfers	51,405	-	533,120
600 Outgoing Fund Transfers	-	-	190,900
Total Expenditures	784,669	1,162,468	3,738,220
Excess/(Deficit) for Fiscal Year	1,754,590	1,666,510	638,890
Estimated Ending Fund Balance	1,754,590	3,012,950	2,393,479

It is the recommendation of the Superintendent that the following
Resolution be adopted.

Resolved that this resolution shall be the CTE Fund Budget of the
Shiawassee Regional Education Service District for the fiscal year 2023-
2024. A resolution to make appropriations; to provide the expenditure of
the appropriation and to provide for the disposition of all income received
by the Shiawassee Regional Education Service District; that the CTE Fund Tax Levy for fiscal year 2023-2024
based on the maximum
allowable amount as approved by the taxpayers in Shiawassee County.
Be it further resolved that the Board of Education hereby commits this
fund's fund balance.