

**SHIAWASSEE REGIONAL EDUCATION SERVICE DISTRICT
GENERAL FUND BUDGET
2021-2022 FINAL BUDGET**

	2021-2022 PROPOSED BUDGET	2021-2022 FEB AMENDED BUDGET	2021-2022 FINAL BUDGET
Beginning Fund Balance 7-1-2021	1,464,518	1,929,525	1,929,525
<u>Revenue</u>			
100 Local Revenue	1,147,972	1,232,789	1,595,640
300 State Revenue	6,752,922	7,724,257	9,449,904
400 Federal Revenue	411,300	555,912	1,095,685
500 Local Transfers	3,091,036	3,188,909	3,157,335
600 Fund Transfers	1,385,339	1,396,063	1,599,698
Total Revenue	12,788,568	14,097,929	16,898,262
Total Available to Appropriate	14,253,086	16,027,454	18,827,787
<u>Expenditures</u>			
110 Early Childhood	15,475	74,252	76,973
120 Career & Tech Ed	723,400	806,547	854,228
210 Pupil Services	1,236,393	1,345,110	2,663,384
220 Instructional Support	2,857,775	3,370,606	3,390,092
230 General Administration	525,623	528,128	547,930
250 Busines Services	927,729	939,497	938,973
260 Operations & Maintenance	283,349	292,539	299,471
270 Transportation	2,700	3,238	4,713
280 Central Support	1,669,491	1,727,074	1,893,274
290 Other	-	102,425	102,425
300 Community Services	1,582,245	1,670,807	1,368,783
400 Outgoing Local Transfers	3,100,044	3,453,577	4,657,498
600 Outgoing Fund Transfers	25,733	26,852	126,508
Total Expenditures	12,949,956	14,340,652	16,924,252
Excess/(Deficit) for Fiscal Year	(161,388)	(242,722)	(25,990)
Estimated Ending Fund Balance	1,303,130	1,686,803	1,903,535
<i>Fund Balance as a % of Expenditures</i>	<i>10.06%</i>	<i>11.76%</i>	<i>11.25%</i>

It is the recommendation of the Superintendent that the following Resolution be adopted.

Resolved that this resolution shall be the General Fund Budget of the Shiawassee Regional Education Service District for the fiscal year 2021-2022. A resolution to make appropriations; to provide the expenditure of the appropriation and to provide for the disposition of all income received by the Shiawassee Regional Education Service District; that the General Education Fund Tax Levy for fiscal year 2021-2022 based on the maximum allowable amount as approved by the taxpayers in Shiawassee County. Be it further resolved that the Board of Education hereby commits this fund's fund balance.