

**SHIAWASSEE REGIONAL EDUCATION SERVICE DISTRICT
GENERAL FUND BUDGET
FY 23-24 Proposed Budget**

	FY22-23 Actual	FY 23-24 Original Budget	FY 23-24 Proposed Budget
Beginning Fund Balance July 1	2,575,665	2,461,157	2,580,236
<u>Revenue</u>			
100 Local Revenue	1,336,987	1,530,687	1,788,543
300 State Revenue	7,632,228	8,369,920	12,640,422
400 Federal Revenue	745,737	464,897	1,587,557
500 Local Transfers	2,414,701	2,866,391	2,993,883
600 Fund Transfers	1,385,030	1,842,609	2,047,851
Total Revenue	13,514,683	15,074,504	21,058,256
Total Available to Appropriate	16,090,348	17,535,661	23,638,492
<u>Expenditures</u>			
110 Early Childhood	3,873	13,586	21,663
120 Career & Tech Ed	181,173	149,434	217,551
210 Pupil Services	1,517,989	2,506,333	3,823,204
220 Instructional Support	2,455,645	2,774,775	3,859,556
230 General Administration	612,211	604,583	680,781
250 Business Services	1,074,217	1,125,850	1,116,846
260 Operations & Maintenance	241,105	312,720	335,939
270 Transportation	736	2,797	-
280 Central Support	1,953,863	2,084,451	2,405,965
290 Other	-	-	-
300 Community Services	1,100,666	1,568,229	1,429,502
400 Outgoing Local Transfers	3,776,677	3,927,623	6,559,456
600 Outgoing Fund Transfers	591,959	583,496	576,361
Total Expenditures	13,510,112	15,653,878	21,026,823
Excess/(Deficit) for Fiscal Year	4,571	(579,374)	31,433
Estimated Ending Fund Balance	2,580,236	1,881,783	2,611,669

It is the recommendation of the Superintendent that the following Resolution be adopted.

Resolved that this resolution shall be the General Fund Budget of the Shiawassee Regional Education Service District for the fiscal year 2023-2024.

A resolution to make appropriations; to provide the expenditure of the appropriation and to provide for the disposition of all income received by the Shiawassee Regional Education Service District; that the General Fund Tax Levy for fiscal year 2023-2024 based on the maximum allowable amount as approved by the taxpayers in Shiawassee County.

Be it further resolved that the Board of Education hereby commits this fund's fund balance.