

**SHIAWASSEE REGIONAL EDUCATION SERVICE DISTRICT  
SPECIAL EDUCATION FUND BUDGET  
2021-2022 FINAL BUDGET**

	<b>2021-2022 PROPOSED BUDGET</b>	<b>2021-2022 FEB AMENDED BUDGET</b>	<b>2021-2022 FINAL BUDGET</b>
<b>Beginning Fund Balance 7-1-2021</b>	<b>7,560,246</b>	<b>9,371,260</b>	<b>9,371,260</b>
<b>Revenue</b>			
100 Local Revenue	10,173,451	10,478,171	10,720,052
300 State Revenue	7,239,825	7,807,707	7,761,921
400 Federal Revenue	3,346,913	3,581,078	4,619,114
500 Local Transfers	617,373	617,373	504,873
600 Fund Transfers	-	-	-
<b>Total Revenue</b>	<b>21,377,562</b>	<b>22,484,329</b>	<b>23,605,960</b>
<b>Total Available to Appropriate</b>	<b>28,937,808</b>	<b>31,855,589</b>	<b>32,977,220</b>
<b>Expenditures</b>			
120 Added Needs	4,765,411	4,909,864	4,780,522
210 Pupil Services	8,420,504	8,706,516	8,598,955
220 Instructional Support	1,773,275	1,593,823	1,675,425
240 Student Learning Center West	398,023	467,327	437,694
250 Business Services	98,150	75,850	78,350
260 Operations & Maintenance	547,186	551,657	649,075
270 Transportation	2,410,598	2,659,825	2,618,756
280 Central Support	200,759	329,689	304,530
290 Other	30,000	373,660	373,660
300 Community Services	41,528	42,058	87,926
400 Outgoing Local Transfers	1,420,946	1,407,733	1,713,356
600 Outgoing Internal Transfers	1,385,339	2,032,284	2,377,323
<b>Total Expenditures</b>	<b>21,491,719</b>	<b>23,150,287</b>	<b>23,695,572</b>
<b>Excess/(Deficit) for Fiscal Year</b>	<b>(114,157)</b>	<b>(665,958)</b>	<b>(89,613)</b>
<b>Estimated Ending Fund Balance</b>	<b>7,446,089</b>	<b>8,705,302</b>	<b>9,281,647</b>
<i>Fund Balance as a % of Expenditures</i>	34.65%	37.60%	39.17%

It is the recommendation of the Superintendent that the following Resolution be adopted.

Resolved that this resolution shall be the Special Education Fund Budget of the Shiawassee Regional Education Service District for the fiscal year 2021-2022. A resolution to make appropriations; to provide the expenditure of the appropriation and to provide for the disposition of all income received by the Shiawassee Regional Education Service District; that the Special Education Fund Tax Levy for fiscal year 2021-2022 based on the maximum allowable amount as approved by the taxpayers in Shiawassee County. Be it further resolved that the Board of Education hereby commits this fund's fund balance.

Resolved that an additional \$111,453.89 will be assigned as committed fund balance to increase the amount related to Bus Purchases with a new assigned amount of \$326,453.89.