

**SHIAWASSEE REGIONAL EDUCATION SERVICE DISTRICT
SPECIAL EDUCATION FUND BUDGET
FY 24-25 Proposed June Budget Revision**

	FY 22-23 Actual	FY 23-24 Actual	FY 24-25 Original Budget	FY 24-25 Feb Budget Revision	FY 24-25 Proposed June Budget Revision
Beginning Fund Balance July 1	11,173,683	10,684,459	10,964,157	10,964,157	10,964,157
<u>Revenue</u>					
100 Local Revenue	12,883,472	12,280,634	12,565,225	13,186,433	13,218,855
300 State Revenue	10,187,305	12,263,536	9,677,845	10,431,272	11,310,330
400 Federal Revenue	4,262,824	5,524,973	5,650,256	5,518,087	5,656,535
500 Local Transfers	520,289	588,929	633,251	633,002	802,805
600 Fund Transfers	-	342,053	-	-	1,166,566
Total Revenue	27,853,889	31,000,126	28,526,577	29,768,794	32,155,090
Total Available to Appropriate	39,027,572	41,684,585	39,490,734	40,732,951	43,119,247
<u>Expenditures</u>					
110 Added Needs	-	-	-	-	7,181
120 Added Needs	4,900,808	5,313,369	5,705,611	5,650,722	5,929,018
210 Pupil Services	9,865,383	9,987,852	11,850,192	11,437,428	11,602,427
220 Instructional Support	1,764,626	1,919,540	2,063,245	2,015,756	2,068,961
240 Student Learning Center West	567,029	595,202	662,123	682,230	703,039
250 Business Services	57,036	115,168	102,315	147,756	149,955
260 Operations & Maintenance	663,805	784,875	810,503	794,968	871,560
270 Transportation	3,885,087	3,394,815	4,290,720	4,498,208	4,698,048
280 Central Support	308,437	327,673	326,213	316,621	345,303
290 Other	50,917	14,885	66,939	66,311	66,311
300 Community Services	20,177	54,361	88,036	70,344	72,953
400 Outgoing Local Transfers	2,091,736	3,382,693	1,366,215	1,402,423	2,508,205
600 Outgoing Internal Transfers	4,168,071	4,829,995	3,339,476	3,319,026	3,236,785
Total Expenditures	28,343,114	30,720,428	30,671,588	30,401,793	32,259,746
Excess/(Deficit) for Fiscal Year	(489,224)	279,698	(2,145,011)	(632,999)	(104,656)
Estimated Ending Fund Balance	10,684,459	10,964,157	8,819,146	10,331,158	10,859,501

It is the recommendation of the Superintendent that the following Resolution be adopted.

Resolved that this resolution shall be the Special Education Fund Budget of the Shiawassee Regional Education Service District for the fiscal year 2024-2025. A resolution to make appropriations; to provide the expenditure of the appropriation and to provide for the disposition of all income received by the Shiawassee Regional Education Service District; that the Special Education Fund Tax Levy for fiscal year 2024-2025 based on the maximum allowable amount as approved by the taxpayers in Shiawassee County.

Be it further resolved that the Board of Education hereby commits this fund's fund balance.